



HORIZONS ETFS ANNOUNCES AUGUST 2011 DISTRIBUTIONS

TORONTO, August 22, 2011 - Horizons Exchange Traded Funds Inc. (“**Horizons ETFs**”) and its affiliates, AlphaPro Management Inc. (“**AlphaPro**”) and BetaPro Management Inc. (“**BetaPro**”), announced today the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of exchange traded funds (the “**ETFs**”), for the period ending August 31, 2011, as indicated in the table below.

AlphaPro, in accordance with the distribution policy for the Horizons AlphaPro Tactical Bond ETF (“**HAF**”) as defined in its prospectus, has set the monthly distribution rate for the coming 12 months based on an estimated distributable cash flow for the coming year of approximately \$0.45 per unit. This equates to an annualized yield of 5.41% based on HAF’s current net asset value per unit.

Horizons ETFs and BetaPro are also pleased to announce the first monthly distribution for the Horizons Australian Dollar Currency ETF (“**ASD**”). ASD seeks to reflect the price in Canadian dollars of the Australian dollar, net of expenses, by investing primarily in cash and cash equivalents that are denominated in the Australian dollar. The distribution rate in the table below represents the prorated portion of the net income earned by ASD for the 43 days from its inception date on July 20, 2011 to August 31, 2011.

The ex-dividend date for the Distributions is anticipated to be August 29, 2011, for all unitholders of record on August 31, 2011. The Distributions will be paid in cash or, if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or before September 13, 2011.

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield *	Frequency
Horizons AlphaPro Corporate Bond ETF	HAB	\$0.03541	3.97%	Monthly
Horizons AlphaPro Tactical Bond ETF	HAF	\$0.03750	5.41%	Monthly
Horizons AlphaPro Dividend ETF	HAL	\$0.02297	2.56%	Monthly
Horizons AlphaPro Global Dividend ETF	HAZ	\$0.03250	3.50%	Monthly
Horizons AlphaPro Floating Rate Bond ETF	HFR	\$0.02082	2.44%	Monthly
Horizons AlphaPro Preferred Share ETF	HPR	\$0.03936	4.59%	Monthly
Horizons AlphaPro Enhanced Income Equity ETF	HEX	\$0.12654	17.89%	Monthly
Horizons AlphaPro Enhanced Income Energy ETF	HEE	\$0.11854	17.96%	Monthly
Horizons AlphaPro Enhanced Income Gold Producers ETF	HEP	\$0.18144	23.53%	Monthly
Horizons AlphaPro Enhanced Income Financials ETF	HEF	\$0.11626	16.08%	Monthly
Horizons Australian Dollar Currency ETF	ASD	\$0.04818	3.96%	Monthly

* Based on the applicable August 19, 2011 net asset value per unit

The Distributions will vary from period to period.

About Horizons Exchange Traded Funds Inc. (www.horizonsetfs.com)

Horizons ETFs is an innovative financial services company offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. With approximately \$3 billion in assets under management and more than 70 listings on the Toronto Stock Exchange, the Horizons ETFs family makes up the largest selection of ETFs in Canada. Horizons ETFs is a member of the Jovian Capital Corporation (TSX: JOV) group of companies.

For further information:

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