



# HORIZONS EXCHANGE TRADED FUNDS

## HORIZONS BETAPRO ANNOUNCES UNIT SPLIT

**TORONTO, April 27, 2011** - BetaPro Management Inc. (“**BetaPro**”), the manager and trustee of the Horizons BetaPro COMEX<sup>®</sup> Silver Bull Plus ETF (the “**ETF**”), has announced today that it intends to split or consolidate the units of the ETF, as indicated below.

### Unit Split

After the Toronto Stock Exchange (the “**TSX**”) has closed for trading on Monday, May 9, 2011, the units of the ETF will be subdivided on the basis of the ratio (the “**Split Ratio**”) set out below, and will begin trading on a split adjusted basis on Tuesday, May 10, 2011, and the split will become effective on May 12, 2011, for unitholders of record on that date:

<b>ETF</b>	<b>Ticker</b>	<b>Split Ratio</b>
Horizons BetaPro COMEX <sup>®</sup> Silver Bull Plus ETF	HZU	3:1

For further information visit [www.horizonsetfs.com](http://www.horizonsetfs.com).

### About BetaPro Management Inc.

BetaPro manages the Horizons BetaPro family of exchange traded funds, a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. The Horizons BetaPro ETFs include several types of structures: single, inverse, leveraged, inverse leveraged and spread ETFs. BetaPro is a subsidiary of Jovian Capital Corporation (TSX:JOV), with assets under management (“**AUM**”) of approximately \$2.3 billion as of March 31, 2011, amongst 49 ETFs. Its subsidiary, AlphaPro Management Inc., Canada's largest provider of actively-managed ETFs, has approximately \$609 million of AUM as of March 31, 2011, amongst 17 ETFs and funds. Together under the Horizons ETFs brand, the two companies currently have more than 70 TSX listings and almost \$3 billion of AUM.

For further information:  
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